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ALA MOANA CENTER'S EXPANSION FEATURES TWO-LEVEL RETAIL CONCOURSE WITH MORE THAN 20 NEW STORES AND FULL-LINE NORDSTROM ANCHOR

Ala Moana Center unveiled its two-year, multi-million dollar retail expansion in March 2008 as the most highly anticipated shopping development in recent Hawai'i history. The expansion has added a new wing to the center—a dual-level concourse lined with more than 20 new specialty merchants that connects the existing mall to the new Nordstrom anchor store. In addition, 800 new parking stalls have been added in a garage adjacent to Nordstrom, and several new street-front stores line Kapi'olani Boulevard.

The new wing adds more 300,000 square feet of retail space to Hawai'i's largest shopping center, bringing it to a total size of 2.1 million square feet, with 290 stores including 70 dining options—among the largest shopping and fashion destinations in the United States.

Opening Date March 7, 2008

Anchor Tenant Hawai'i's first full-line Nordstrom store has three levels and 210,000 square feet of retail space including the company's largest sunglasses department and petite section.

Retail Concourse A two-level retail concourse connects the Nordstrom anchor to the existing mall. On the Mall Level, new shops occupy about 29,000 square feet of space. On Level Three, the new stores are located on 47,000 square feet of space.

Five current Ala Moana Center stores, Ann Taylor, MAX&Co., Origins, White House | Black Market, and Williams Sonoma, have relocated from their old mall locations to the new concourse to offer new, expanded store concepts.

The following retailers have opened at Ala Moana Center, including many that are the first of a brand's stores in the Hawai'i market (marked with an asterisk *).

- Anteprema PlastiQ*
- Bare Escentuals*
- Blue Hawaii Lifestyle*
- Brighton Collectibles
- Brontibay Paris
- Chico's*
- Club Monaco*
- Design Within Reach*
- Express* (opening November 2008)
- J. Crew-on-the-Island*
- Janie & Jack*
- Kahala*
- Le Grand Marqet*
- Lululemon Athletica
- Metropark*
- Nordstrom*
- Philip Rickard Factory Showroom
- Ponte Vecchio Hotta*
- Sunglass Icon
- True Religion Jeans*
- Vera Bradley*
- Vitamin Shoppe (Kapi'olani Blvd)
- Woford*

Kapi'olani Blvd.

Adjacent to Nordstrom and facing Kapi'olani Boulevard is a new five-story, 800-stall parking garage that offers shoppers a new, convenient access to the mall.

Along the street level, up to five additional merchants will open in 25,000 square foot retail space. Announcement of these new stores is forthcoming.

Newest Arrivals

New stores that are now open include:

- Central Pacific Bank
- Crocs
- Island Edge
- Island Vintage Coffee
- Nails L'Mour (relocated to Mall Level 2, Mauka side near Shirokiya)
- Regis Salon
- Saigon Garden

Coming Soon

New stores opening soon include:

- Diane von Furstenberg
- Gilly Hicks (Winter 2010)
- Jade Dynasty Seafood Restaurant (November 2010)
- Pandora Jewelry (August 2010)
- Prototype (Re-opening August 2010)
- Tory Burch (October 2010)
- Q-Pot (July 2010)

Not only has Ala Moana Center grown in size, but it has also grown in years. Ala Moana Center celebrated its milestone 50th anniversary in August 2009 with two-and-a half weeks of fun. Fiftieth anniversary-themed special events, sales promotions, fashion shows, exclusive products, and lots more took place at Ala Moana Center. A commemorative slide show, “50 Years of Aloha,” highlighted photos from Hawai‘i residents and visitors from around the world with fond memories of the center that spanned five decades. The events coincided with the state’s 50th anniversary of statehood.

ABOUT ALA MOANA CENTER

Ala Moana Center is the world’s largest outdoor shopping center and Hawaii’s premier shopping, entertainment, and dining destination with 290 stores, including nearly 70 dining options. Ala Moana Center features a diverse collection of stores including locally owned boutiques and national retailers. Visit www.AlaMoanaCenter.com for more information.

Ala Moana Center is owned and/or managed by General Growth Properties, Inc. GGP currently has ownership interest in, or management responsibility for more than 200 regional shopping malls in 43 states, as well as ownership in planned community developments and commercial office buildings. The company’s portfolio totals approximately 200 million square feet of retail space and includes over 24,000 retail stores nationwide. The company is listed on the New York Stock Exchange under the symbol GGP. For more information, please visit the company web site at <http://www.ggp.com>.

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